Santa Cruz Community Credit Union

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have Standard Overdraft Practices that are offered with your account if you qualify (Overdraft Protection Coverage).

2. We also offer Overdraft Protection Plans, such as a Visa line of credit for those who qualify, or a link to a savings account, which may all be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my checking account?

We do authorize and pay overdrafts for the following transactions:

- ACH withdrawals
- Checks written from your account
- Bill Pay transactions
- Everyday debit transactions *

We do not authorize and pay overdrafts for ATM transactions.

We do not pay overdrafts that would make your account overdrawn by more than $500. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

*We will be unable to pay your everyday **debit card transactions unless you authorize us to do so.**

What fees will I be charged if Santa Cruz Community Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of $25 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Santa Cruz Community Credit Union to authorize and pay overdrafts on my everyday debit card transactions?

If you want us to authorize and pay overdrafts on everyday debit card transactions call 831-425-7708, option 6, visit our news section at www.scruzccu.org to download and complete the "Overdraft Opt In Form," log in to SCCCU Internet Banking and follow the prompts, or complete the form below and return it to one of our branches or mail it to P.O. Box 1877, Santa Cruz, CA, 95061-1877.

_____ I want Santa Cruz Community Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I do not want Santa Cruz Community Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____	_____	_____
Member's Name (Printed)	Date	Member Number
_____	_____	
Member's Signature	Checking Account(s) - please list all checking account #'s	

Office Use:	Received by/teller#:	Date:
Opt-in by: _____phone _____mail _____online_____ fax_____ in person_____	initials _____/_____	_____
OSA Only Completed by:_____ Date: _____		